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WHITEPAPER

THE FREE Project

The FREE coin

Social project to promote cryptocurrency usage and increase global wealth





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Goal of the FREE Project / FREE coin

The **FREE** project / coin has 3 main objectives :

- 1) Support the mass adoption of Cryptocurrency
- 2) Make cryptocurrency INCLUSIVE, allow also access to cryptocurrency profits to people with less financial means
- 3) **Create global wealth**, by creating a payment coin without inflation.

The FREE coin is FREE from control by Banks, Companies, Institutions or Governments.

The FREE coin is OF the people, BY the people and FOR the people!





Support mass adoption of cryptocurrencies

2017 – General awareness

2017 was the year of the public breakthrough of cryptocurrencies. We saw

- An explosive increase of prices of the different cryptocurrencies
- An abundance of cryptocurrency projects being launched

As a result cryptocurrency became a hot news item, and even governments and central banks started studying cryptocurrency as a disruptive transformation of the worldwide financial system.

By the end of 2017, more than 2500 different cryptocurrencies were officially listed at the different Exchanges, and many more were being traded without official listing (EG via address trading on decentralized exchanges).

However, the number of persons that participate actively in the cryptocurrency trade was still very limited: less than 1 percent of the world population was actively investing in cryptocurrency

As from 2018 – Mass acceptance starts

Different studies indicate that as from 2018 there will be a start of the mass adoption of cryptocurrencies. This acceptance of cryptocurrencies will vary in function of :

- Age: Bloomberg studies estimates that soon up to 33% of the Millennials will use cryptocurrencies
- Location : Cryptocurrency usage is currently concentrated in specific geographical areas, other areas are underrepresented
- Income: the popular cryptocurrencies have reached high price levels, bringing them out of reach of the persons that are in a financial weak position
- Education: currently the trading of cryptocurrencies at exchanges seems complex, and this is an obstruction for some people to start using crypto.
- Technology Access: About 60 % of the world population has access to a PC or Smartphone, and can thus invest in cryptocurrencies.

As from 2018 we will see a massive inflow of capital to invest in cryptocurrencies:

- The number of persons that invest in cryptocurrency will be multiplied by 10. Especially
 Millennials with less trust in banks and economic stability will look at alternative ways to
 invest to safeguard their financial future, even after retirement
- Banks, Pension funds, Insurance Companies, ... are preparing to enter the cryptocurrency market, and to invest a part of their financial holdings in cryptocurrencies



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- Companies discovered cryptocurrencies as a successful way to raise capital, a good alternative for shares and bonds
- Central Banks and Governments start studying the possibility to create their own cryptocurrencies
- End of 2019 the Chinese president made a statement that China should accelerate blockchain adoption. Soon China will be a leader in blockchain, paving the way for other countries to follow.

The challenge for the FREE project

The demand for cryptocurrency will explode - billion(s) of persons will want to invest in cryptocurrencies. And then banks and companies will also want to invest ...

However the current cryptocurrencies are not suited for mass adoption. Look at Bitcoin, Ether, Litecoin, Bitcoin cash, Neo, Monero, Dash, ZCash, Qtum, Ven, Lisk, ...: the available supply of these coins is expressed in millions, not in billions.

Suppose that a billion people are going to invest in Bitcoin or Litecoin or Bitcoin cash: the price will increase so much that these coins will become useless as an "exchange of value", because the transactions would have to be executed at so many decimal points, that it would become unreadable for humans: "A bread? That is 0,00000012 Litecoin please"

To support the mass adoption, the FREE project will deliver:

- A FREE coin which:
 - Has a supply which is high enough to be used by every person on earth
 - Is launched at a price which is so low (and 50 % even free of cost during first 3 months) that also people with less financial means can own FREE coins.
- Active promotion and support to people worldwide to adopt cryptocurrency at the most easy and lost low cost way.
- A FREE coin which can be used in real life to store and transfer value, and to perform payments in e-commerce, in shops and on vending machines.

We decided to deliver this solution using the Ethereum Blockchain:

- Wallets and Exchanges are widely available
- Proven technology, that is sufficient fast and reliable to be used for storage and exchange of value
- Mining is guaranteed also in the future, due to the many altcoins that run on top of Ethereum



Make cryptocurrency inclusive

Currently the crypto market is reserved for the wealthy that have enough knowledge to know how to use wallets and exchanges.

The majority of the people is excluded, because crypto is too expensive for them, or because it looks too complicated to work with Exchanges and Wallets, or because there is no active community in their language to help them in their first steps.

To make sure that as much people as possible get access to the cryptocurrency market (and wealth that is being generated on these markets), the FREE project will

- Launch a coin at extreme low price . The FREE coin will be distributed during the first 3 months :
 - 50 % via exchanges, at the price of only 0,000000001 Ether (about 0,00000006 dollar, in April 2018)
 - o 50 % free of cost via targeted donations, giveways and airdrops.
- Launch a coin which has sufficient supply, to survive the mass adoption without an immediate price explosion
- Promote the initiative via "Brand Ambassadors" and social media worldwide
- Simplify the purchase of cryptocurrency to the maximum (EG for starters who are still confused about how Exchanges work: offer the possibility to buy the FREE coin via a classical webshop and pay via Paypal)

Create Global Wealth

Cryptocurrencies will become worldwide the standard "storage of value", and will replace current methods to store value (fiat money, bank accounts, pension funds, precious metals, derivates, ...).

Because of the laws of Supply and Demand, the value of cryptocurrencies will increase fast, for some coins the value will really explode.

Lots of new wealth will be created during this process (and existing wealth will be transferred from the old storage of value items to cryptocurrency).

People that will be early adopters of cryptocurrencies will profit from these price increase, and will generate a lot of wealth.

The FREE project wants to allow everyone the possibility to become an "early adopter", so that everyone has the chance to participate in this wealth creation.



Price and Supply of the FREE coin.

To be able to act as a "store of value" and an "exchange of value" the FREE coin has to meet 2 requirements:

- 1) Enough coins have to be available, to allow everyone worldwide to use it
- 2) Enough coins have to be available, so that price is less volatile and can be use for exchange of value

We decided to create 10 000 Billion FREE coins.

Is this not too much?

No, this is only about 1 400 FREE coins per person on earth.

Furthermore there are today **80 900 Billion "dollar equivalent"** stored in bank accounts and banknotes/coins worldwide. And even a much higher value is stored in "derivates" and precious metals.

So there is only 1 FREE coin for every 8 Dollar equivalent that exists today in banknotes/coins and bank accounts. This means that the FREE coin cannot become the only worldwide cryptocurrency, but can take a leading position between the few cryptocurrencies that will be adopted worldwide as transfer of value and as payment coin.

Let's compare the number of FREE coin also with the value of EURO's in the European Community: 500 million inhabitants use 1.300 Billion Euro in banknotes/coins and have at least 19.000 Billion Euro's in banks (these figures are related to the 10 largest banks only, so the real total of all banks will be much higher). When 500 million inhabitants of the EC have more than 20.000 billion EURO in banknotes and bank accounts, than a total of 1.000 billion FREE coins for 7 Billion people worldwide seems correct?

The distribution of the FREE coin will be done in 2 phase :

PHASE 1: distribute 4 000 Billion FREE Coins during 2018

PHASE 2 : distribute gradually the remaining 6 000 Billion FREE coins in function of markets need and crypto adoption, without impacting the price increase of the FREE coin

Planning for 2019 & 2020

 FREE coin created Apr 2018 FREE coin is listed on 16 Exchanges Community reaches +15000 persons Dec 2018 FREE coin listed on 26 Exchanges FREE coin listed on BITBERRY wallet Apr 2019 FREE coin listed on SWFT PAY – pay anything anywhere via a QR code May 2019 FREE coin available on Ivendpay.com (Pay with FREE coin on vending machines, Dec 2019 mPOS, e-commerce) • FREE coin listed on a large Korean Exchange Dec 2019



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Mar 2020

 Active Chinese FREE coin community leading to FREE coin adoption in China

May 2020

 Active Spanish FREE coin community leading to FREE coin adoption in South-America

lune 2020

FREE coin listed on 35 Exchanges

lune 2020

 FREE coin enters TOP-300 of Coinmarketcap

Sep 2020

 FREE coin reaches 50 000 blockchain wallets

Oct 2020

 FREE coin on extra leading ecommerce payment platform

Dec 2020

 FREE coin listed on extra TOP5 Exchange

Sep 2020

• FREE coin webshop launched



Technical solution

Smart Contract

The FREE coin is a multi-blockchain payment coin, that is available on TRON, BNBChain and ETHEREUM

BNBChain: https://bscscan.com/token/0x12e34cdf6a031a10fe241864c32fb03a4fdad739

TRON: https://tronscan.org/#/token/1003134/transfers

ETHEREUM: https://etherscan.io/token/0x2f141ce366a2462f02cea3d12cf93e4dca49e4fd

Wallets

The FREE coin can be stored in every wallet which is Ethereum ETH ERC20 compatible : Myetherwallet, Metamask, Mist, Ledger, ...

The parameters to perform the set-up of the FREE coin in the wallet are:

- contact address = 0x2f141ce366a2462f02cea3d12cf93e4dca49e4fd
- symbol = FREE
- number of decimal positions = 18

Exchanges

The FREE coin can be traded via address trading on more than 30 exchanges, including several coinmarketcap top10 exchanges

The project team will continue to negotiate to have the FREE coin listed at majors exchange.



The Team

The FREE coin is started by a small team of unpaid volunteers. The number and composition of the FREE coin Core Team evolves in function of the project phase, skills needed and workload to be done. A major part of the work is done by FREE coin holders organized in the local Telegram Groups. End of 2019 we have more than 12000 members in our telegram groups, including members from Korea and China.

We do not consider ourselves as the long term owner of the FREE coin, but simply as the persons that are doing the start-up and that will guide the FREE coin to maturity.

Once ALL coins are distributed, the FREE coin will be a self-regulation eco-system, exact as what we see with the Bitcoin or Doge.

Question: what happens with the financial earnings that result from the initial sale of the FREE coins by the project team? These earnings will be used to pay the listing of the FREE Coins on Exchanges, to finance the give-away actions (gas usage coin distribution) and to promote the FREE coin initiative.





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